Techno Pick



Date: 07/03/2025

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
SDBL	BUY	120.75-121.75	150	107	24%	2 Months



Rationale:

- ➤ The Daily chart of SDBL Ltd. demonstrates a significant bullish candlestick, as the stock has successfully broken out of a symmetrical triangle pattern
- The security shows a noticeable rise in trading volume as the stock broke above the neckline, reinforcing the validity of the breakout and signaling strong participation from buyers.
- ➤ The RSI is currently above 60, which is associated with bullish momentum. This indicates increasing buying interest and confirms the strength of the ongoing uptrend.
- Additionally, the RSI previously took support near its mid-level 50, demonstrating resilience during consolidation
- ➤ .As per the above technical observation, we can come out with a view that the price may move towards higher levels over the short period.

Technical Research Analyst Drumil vithlani

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